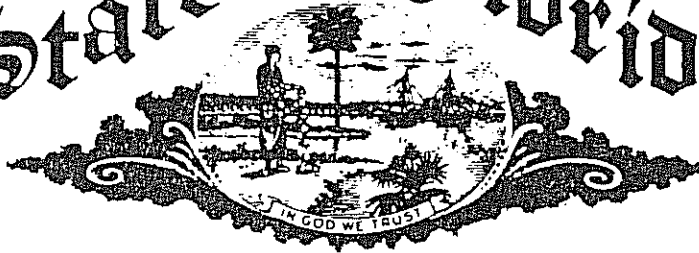


**EXHIBIT "E"**

**ARTICLES OF INCORPORATION OF BELLE TERRE BUSINESS  
AND PROFESSIONAL CENTER CONDOMINIUM  
ASSOCIATION, INC.**

# State of Florida



## Department of State

I certify the attached is a true and correct copy of the Articles of Incorporation of BELLE TERRE BUSINESS AND PROFESSIONAL CENTER CONDOMINIUM ASSOCIATION, INC., a Florida corporation, filed on May 4, 2005, as shown by the records of this office.

The document number of this corporation is N05000004658.

Given under my hand and the  
Great Seal of the State of Florida  
at Tallahassee, the Capitol, this the  
Fifth day of May, 2005



CR2EO22 (2-03)

*Glenda E. Hood*  
Glenda E. Hood  
Secretary of State

**ARTICLES OF INCORPORATION  
OF  
BELLE TERRE BUSINESS AND PROFESSIONAL CENTER  
CONDOMINIUM ASSOCIATION, INC.**

2005 MAY -4 PM 3:41  
STATE OF FLORIDA  
TALLAHASSEE FLORIDA

We, the undersigned, hereby associate ourselves together for the purpose of forming a corporation not-for-profit under the laws of the State of Florida, pursuant to Florida Statutes Chapter 617, and hereby certify as follows:

ARTICLE I

The name of this corporation shall be BELLE TERRE BUSINESS AND PROFESSIONAL CENTER CONDOMINIUM ASSOCIATION, INC., whose principal office is 8825 Perimeter Park Blvd., Suite 403, Jacksonville, FL 32216.

ARTICLE II

The general purpose of this corporation not-for-profit shall be as follows:

To be the "Association" as defined in Chapter 718, Florida Statutes (The Condominium Act) and the Declaration of Condominium for Belle Terre Business and Professional Center, a condominium, for the operation of the condominium known as Belle Terre Business and Professional Center, a condominium, in Flagler County, Florida, to be created pursuant to the provisions of The Condominium Act, and as such Association to operate and administer the Condominium and to carry out the functions and duties of the Condominium as set forth in the Declaration of Condominium establishing the Condominium and the Exhibits attached thereto.

ARTICLE III

All persons who are Owners of Condominium Units within the Condominium shall automatically be members of this corporation. Such membership shall automatically terminate when

such person is no longer an Owner of a Condominium Unit. Membership in the corporation shall be limited to such Condominium Unit Owners.

Subject to the foregoing, admission to and termination of membership shall be governed by the Declaration of Condominium that shall be recorded for the Condominium among the Public Records of Flagler County, Florida.

ARTICLE IV

This corporation shall have perpetual existence.

ARTICLE V

The name and address of the subscribers to these Articles of Incorporation are as follows:

<u>Name</u>	<u>Address</u>
Dalle Development Corporation, Inc	8825 Perimeter Park Blvd. Suite 403 Jacksonville, FL 32216

ARTICLE VI

Section 1

The affairs of the corporation shall be managed and governed by a Board of Directors composed of not less than three (3) nor more than the number specified in the Bylaws. The Directors, subsequent to the first Board of Directors, shall be elected at the annual meeting of the membership for a term of one (1) year or until their successors shall be elected and shall qualify. Provisions for such election, removal, disqualification and resignation of Directors and for filling vacancies on the Board of Directors shall be established by the Bylaws.

Section 2

The principal officers of the corporation shall be the President, Secretary and Treasurer who shall be elected from time to time and in the manner set forth in the Bylaws. The Secretary and Treasurer may be combined and the position may be held by one person.

ARTICLE VII

The names of the officers who are to serve until the first election of officers, pursuant to the terms of the Declaration of Condominium and the Bylaws are as follows:

Lee Bradley	President
Dale Leath	Secretary
Dale Leath	Treasurer

ARTICLE VIII

The following persons shall constitute the first Board of Directors and shall serve until the first election of the Board of Directors at the first regular meeting of the membership:

Name	Address
Lee Bradley	8825 Perimeter Park Blvd. Suite 403 Jacksonville, FL 32216
Dale Leath	8825 Perimeter Park Blvd. Suite 403 Jacksonville, FL 32216
Lisa Leath	8825 Perimeter Park Blvd. Suite 403 Jacksonville, FL 32216

#### ARTICLE IX

The Bylaws of the corporation shall initially be made and adopted by its first Board of Directors. Prior to the time the real property and improvements have been submitted to condominium ownership by recording the Declaration of Condominium, said first Board of Directors shall have full power to amend, alter, rescind or modify said Bylaws by a majority vote. After the real property and improvements have been submitted to condominium ownership by recording the Declaration of Condominium, the Bylaws may be amended, altered, modified or supplemented by a vote as set forth therein.

#### ARTICLE X

These Articles of Incorporation may be amended from time to time by a 75% vote of the members of the corporation, provided said vote is taken in a regular or special meeting of the corporation after proper notice of said meeting has been duly given.

#### ARTICLE XI

This corporation shall have all of the powers as set forth in Chapter 617, Florida Statutes, as presently constituted or hereinafter amended, together with all the powers set forth in The Condominium Act and all powers granted to it by the Declaration of Condominium with Exhibits attached thereto, including the power to contract for the management of the Condominium.

ARTICLE XII

This corporation shall not issue shares of stock and no dividend and no part of the income of the corporation shall be distributed to its members, directors or officers. Excess receipts over disbursements, if any, shall be applied against future expenses and reserves as appropriate. The corporation may compensate in a reasonable manner its members, directors or officers for services rendered, may confer benefits upon its members in conformity with its general purposes and upon dissolution or final liquidation may make distribution to its members as is permitted by the Court having jurisdiction thereof and no payment, benefit or distribution shall be deemed to be a dividend or distribution of income.

ARTICLE XIII

The street address of the initial registered office of this corporation is 4 Old Kings Road North, Suite B, Palm Coast, Florida, 32137, and the name of the initial registered agent of this corporation at that address is Michael D. Chiumento III.

IN WITNESS WHEREOF, the subscribers hereto have set their hands and seals this 2<sup>nd</sup> day of May, 2005.

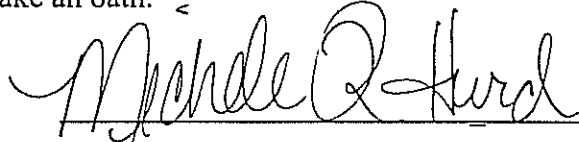
Dallee Development Corporation, Inc.

By: Dale Feat

Its: **Vice President**

STATE OF FLORIDA  
COUNTY OF FLAGLER

The foregoing instrument was acknowledged before me this 2nd day of May, 2005, by Dale Leath, President of Dalle Development Corporation, Inc. who is personally known to me and did not take an oath.



Notary Signature

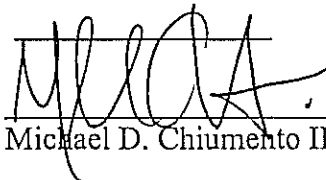


Michele R. Hurd  
MY COMMISSION # DD041339 EXPIRES  
July 17, 2005  
BONDED THRU TROY FAIN INSURANCE, INC.

Notary Name Printed  
My Commission Expires:

ACCEPTANCE BY REGISTERED AGENT


THE UNDERSIGNED, having been named to accept service of process for the above-stated corporation, at the place designated in the foregoing Articles of Incorporation, hereby accepts to act in this capacity and agrees to comply with the provisions of Section 48.091, Florida Statutes, and all other provisions thereof, relative to keeping open said office.



Michael D. Chiumento III, Resident Agent

2005 MAY -4 PM 3:44  
STATE OF FLORIDA  
TALLAHASSEE





Inst No: 2005038508 06/30/2005  
01:06PM Book: 1274 Page: 1390 Total Pgs: 128

PREPARED BY/RETURN TO:  
MICHAEL D. CHIUMENTO III  
CHIUMENTO & ASSOCIATES, P.A.  
4 OLD KINGS ROAD, NORTH  
SUITE B  
PALM COAST, FLORIDA 32137

GAIL WADSWORTH, FLAGLER Co.

**DECLARATION OF CONDOMINIUM  
FOR  
BELLE TERRE BUSINESS AND  
PROFESSIONAL CENTER, a Commercial Condominium**